

Collonade Condominium Association, Inc.

Approved Budget

1/1/2025 - 12/31/2025

			2024	2025
			Approved	Approved
Revenue:			<u>Budget</u>	<u>Budget</u>
Maintenance Fees:			\$563,760.00	\$436,000.00
Special Assessment			\$79,200.00	\$79,200.00
Reserve (Waived at the Budget Meeting)			\$0.00	\$0.00
Late Fees:			\$1,500.00	\$1,500.00
Application Fees:			\$900.00	\$900.00
Miscellaneous Income:			\$0.00	\$0.00
Interest Income - Checking:			\$7.00	\$20.00
Interest Income - Savings:			<u>\$140.00</u>	<u>\$20.00</u>
Total Revenue:			\$645,507.00	\$517,640.00
Expenses:				
Administrative:				
Licenses & Permits:			\$301.00	\$301.00
Office & Postage Expense:			\$200.00	\$200.00
Management:			\$8,640.00	\$8,640.00
Credit & Criminal Reports:			\$420.00	\$450.00
Legal Fees:			\$0.00	\$500.00
Accounting:			<u>\$350.00</u>	<u>\$375.00</u>
Total Administrative Expense:			\$9,911.00	\$10,466.00
Insurance Package:			\$520,514.00	\$388,755.00
Grounds Expense:				
Lawn Service			\$21,900.00	\$22,000.00
Tree Trimming:			<u>\$0.00</u>	<u>\$0.00</u>
Total Grounds Expense:			\$21,900.00	\$22,000.00
Repairs & Maintenance:				
Building Maintenance & Repairs:			\$3,000.00	\$5,000.00
Electrical Repairs:			\$300.00	\$300.00
Pest Control:			\$0.00	\$0.00
Roof Repairs:			\$1,000.00	\$1,000.00
Termite Contract:			\$5,022.00	\$5,022.00
Plumbing Repairs:			<u>\$2,700.00</u>	<u>\$4,000.00</u>
Total Repairs & Maintenance:			\$12,022.00	\$15,322.00
Miscellaneous Expense:			\$0.00	\$97.00
Utilities Expense:				
Electric:			\$1,200.00	\$1,300.00
Water & Sewer:			<u>\$500.00</u>	<u>\$500.00</u>
Total Utilities Expense:			\$1,700.00	\$1,800.00
		Over		

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Expenses (Continued):			<u>Budget</u>	<u>Budget</u>
Loan Expense:			\$79,200.00	\$79,200.00
Reserve (Waived at the Budget Meeting)			\$0.00	\$0.00
Non-Allocated Contingency Reserve:			\$260.00	\$0.00
Total Expenses:			\$645,507.00	\$517,640.00

