

Water Bridge 5 Association
Special Assessment Meeting Minutes
September 5th, 2025

September 11th, 2025

Paul Shapiro of USA Management called meeting to order at 5:30 p.m.

Roll call: Olga Renee Wallace, Tarra Harper and Pamela A. Haynes via Zoom
A quorum was established.

Review of the revised Insurance policy:

Renee discussed the insurance premium for the year 2025. The Line of Credit / Loan was denied by SouthState Bank due to the number of delinquent owners. Citizens Insurance cancelled the Windstorm coverage due to the roof not being replaced. Lloyd's of London will provide coverage, however the additional premium is \$26,000.00. In order to meet this additional expense a Special Assessment will be required.

Vote to approve a Special Assessment and payment terms:

Tarra moved to approve a \$26,000.00 Special Assessment, due in full on October 1st, 2025, or payable over ten (10) months beginning on October 1st, 2025. Seconded by Renee. Vote: 3 - 0. Approved.

If paid in full due on October 1st, 2025:	\$963.00
If paid monthly for ten (10) months: (October 1st, 2025 through July 1st, 2026)	\$ 96.00

Payment Instructions:

Please make your Check(s) payable to Water Bridge 5 and mail to:

USA Management
9000 Sheridan Street #166
Pembroke Pines, FL 33024

Adjournment: Renee moved to adjourn. Seconded by Pamela.
The meeting was adjourned at 6:05 p.m.

USA Management