

**Atlantic Shores Condo Association
Hallandale Beach, FL**

**Financial Statement
March 2024**

**Prepared For
The Board Of Directors**

By:

**USA Management
9000 Sheridan St, Suite166
Pembroke Pines, FL 33024**

9:46 AM

04/16/24

Accrual Basis

Atlantic Shores Condominium Assoc

Balance Sheet

As of March 31, 2024

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Bank America Operating Ac	40,085.47
Bank of America Savings Ac	934.97
Total Checking/Savings	41,020.44
Accounts Receivable	
Accounts Receivable	-1,455.43
Total Accounts Receivable	-1,455.43
Total Current Assets	39,565.01
TOTAL ASSETS	39,565.01
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Non Allocated Contingency	9,772.47
Unidentified Deposits	1,058.75
Total Other Current Liabilities	10,831.22
Total Current Liabilities	10,831.22
Total Liabilities	10,831.22
Equity	
Retained Earnings	10,702.01
Net Income	18,031.78
Total Equity	28,733.79
TOTAL LIABILITIES & EQUITY	39,565.01

Atlantic Shores Condominium Assoc
 Profit & Loss Budget Performance
 March 2024

	Mar 24	Budget	Jan - Mar 24	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Application Fees	0.00	75.00	0.00	225.00	900.00
Late Fee Income	50.00	41.67	225.00	124.97	500.00
Laundry Income	420.00	333.33	760.00	1,000.03	4,000.00
Maintenance Fee Income	16,374.84	17,907.25	40,811.38	53,721.75	214,887.00
Special Assessment	4,294.77		13,733.86		
Total Income	21,139.61	18,357.25	55,530.24	55,071.75	220,287.00
Expense					
Bank Service Fee	0.00	15.00	0.00	45.00	180.00
Building Supplies	0.00	33.33	185.34	100.03	400.00
Credit and Criminal Report	0.00	35.00	0.00	105.00	420.00
Electric	898.64	883.33	2,776.33	2,650.03	10,600.00
Electrical Repairs	0.00	25.00	0.00	75.00	300.00
Elevator Maintenance	98.80	100.00	296.40	300.00	1,200.00
Fire Alarm Monitoring	0.00	42.00	221.60	126.00	504.00
Insurance Expense	9,294.56	11,416.67	17,910.50	34,249.97	137,000.00
Janitorial Expense	300.00	300.00	900.00	900.00	3,600.00
Landscaping and Groundskeepi...	0.00	200.00	160.00	600.00	2,400.00
Laundry Contract	214.00	214.00	642.00	642.00	2,568.00
Legal Fees	0.00	41.67	0.00	124.97	500.00
Licenses and Permits	61.25	42.08	211.25	126.28	505.00
Non-Allocated Contingency Fund	0.00	166.67	0.00	499.97	2,000.00
Office / Postage Expense	23.46	41.67	191.89	124.97	500.00
Pest Control	145.00	150.00	435.00	450.00	1,800.00
Plumbing Expense	0.00	250.00	0.00	750.00	3,000.00
Pool Service	200.00	291.67	700.00	874.97	3,500.00
Property Management Fees	530.00	530.00	1,590.00	1,590.00	6,360.00
Repairs and Maintenance	0.00	250.00	462.24	750.00	3,000.00
Reserves	0.00	250.00	0.00	750.00	3,000.00
Roof Maintenance	0.00	83.33	0.00	250.03	1,000.00
Screening	0.00		140.00		
Special Assessment Expense	0.00		90.00		
Telephone Expense	410.01	50.00	877.63	150.00	600.00
Water & Sewer	3,244.87	2,916.67	9,708.28	8,749.97	35,000.00
Year End Tax Returns	0.00	0.00	0.00	350.00	350.00
Total Expense	15,420.59	18,328.09	37,498.46	55,334.19	220,287.00
Net Ordinary Income	5,719.02	29.16	18,031.78	-262.44	0.00
Net Income	5,719.02	29.16	18,031.78	-262.44	0.00