

			2024	2025
			Approved	Approved
Revenue:			Budget	Budget
Maintenance Fees:			\$201,600.00	\$201,600.00
Reserve Deposit (Waived at the Budget Meeting):			\$0.00	\$0.00
Special Assessment			\$51,320.00	\$51,320.00
Late Fees:			\$500.00	\$500.00
Miscellaneous & Violation Income:			\$500.00	\$2,000.00
Application Fees:			<u>\$1,800.00</u>	<u>\$1,800.00</u>
Total Revenue:			\$255,720.00	\$257,220.00
Expenses:				
Administrative:				
Omega Recreation Council:			\$29,184.00	\$31,973.00
Omega Recreation Lease:			\$25,200.00	\$25,200.00
Licenses & Permits, Division of Corporations:			\$230.00	\$230.00
Office & Postage Expense:			\$500.00	\$500.00
Management:			\$7,140.00	\$7,140.00
Credit & Criminal Reports:			\$840.00	\$900.00
Legal Fees:			\$1,000.00	\$2,000.00
Tax Returns & Special Assessment Accounting Fees:			<u>\$710.00</u>	<u>\$710.00</u>
Total Administrative Expense:			\$64,804.00	\$68,653.00
Insurance Package (Estimated):			\$75,000.00	\$75,000.00
Repairs & Maintenance:				
Building Maintenance & Repairs:			\$3,000.00	\$1,000.00
Building Supplies:			\$1,000.00	\$1,000.00
Elevator Service & Repairs:			\$4,200.00	\$1,140.00
Security Cameras:			\$600.00	\$500.00
Fire Equipment Maintenance:			\$400.00	\$500.00
Backflow Testing:			\$145.00	\$145.00
Janitorial Service:			\$7,188.00	\$7,188.00
Landscaping:			\$1,000.00	\$1,100.00
Electrical Supplies & Repairs:			\$2,000.00	\$500.00
Plumbing Expense:			\$1,000.00	\$1,000.00
Pest Control:			\$1,730.00	\$1,812.00
Roof Repairs:			<u>\$0.00</u>	<u>\$0.00</u>
Total Repairs & Maintenance:			\$22,263.00	\$15,885.00
Utilities Expense:				
Electric:			\$3,500.00	\$2,500.00
Sanitation & Recycling:			\$7,200.00	\$9,500.00
Elevator Telephone:			\$800.00	\$800.00
Water & Sewer:			\$25,000.00	\$27,500.00
Propane Gas:			<u>\$6,000.00</u>	<u>\$6,000.00</u>
Total Utilities Expense:			\$42,500.00	\$46,300.00
		Over		
			2024	2025
			Approved	Approved
Expenses (Continued):			Budget	Budget
SouthState - Bank Loan:			\$51,320.00	\$51,320.00
Miscellaneous Expense:			\$33.00	\$62.00
Reserve Expense (Waived at the Budget Meeting):			\$0.00	\$0.00
Structural Integrity Reserve Study:			\$3,000.00	\$0.00
Non-Allocated Contingency Reserve:			<u>\$6,000.00</u>	<u>\$0.00</u>
Total Expenses:			\$255,720.00	\$257,220.00
Approved Maintenance 2025:				
	Approved	Approved		
	Annual	Monthly		
	Maintenance	Maintenance		
	Without Reserves:	Without Reserves:		
	\$4,800.00	\$400.00		

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