

Water Bridge 5 Condominium Association, Inc.
 Approved Budget
 1/1/2024 - 12/31/2024

	2023	2024
	Approved Budget	Approved Budget
Revenue:		
Maintenance Fees:	\$102,384.00	\$110,000.00
Reserve Deposit (Waived at the Budget Meeting):	\$0.00	\$0.00
Laundry Income:	\$1,100.00	\$2,000.00
Late Fees:	\$750.00	\$750.00
Application Fees:	\$800.00	\$450.00
Total Revenue:	\$105,034.00	\$113,200.00
Expenses:		
Administrative:		
Management:	\$6,000.00	\$4,680.00
Master Association:	\$10,752.00	\$10,752.00
Yearend Tax Returns:	\$1,000.00	\$1,000.00
Bank Service Charges:	\$0.00	\$0.00
Legal Fees:	\$1,000.00	\$1,000.00
Licenses, Permits & DBPR Fees:	\$608.00	\$320.00
Office & Postage Expense:	\$1,720.00	\$100.00
Credit & Criminal Reports:	\$200.00	\$210.00
Total Administrative Expense:	\$21,280.00	\$18,062.00
Insurance Package (Estimated)	\$33,000.00	\$40,000.00
Building Maintenance & Repairs:		
Building Maintenance & Repairs:	\$4,546.00	\$3,000.00
Maintenance Supplies:	\$0.00	\$200.00
Janitorial Service & Supplies:	\$4,300.00	\$4,300.00
Laundry Equipment Maintenance:	\$700.00	\$700.00
Pest Control:	\$1,900.00	\$1,680.00
Parking Lot Maintenance & Repairs:	\$1,000.00	\$500.00
Security Cameras:	\$300.00	\$300.00
Ecolo: Odor Control:	\$1,200.00	\$1,200.00
Fire Equipment Inspection & Maintenance:	\$300.00	\$300.00
Electrical Repairs:	\$0.00	\$100.00
Total Repairs & Maintenance:	\$14,246.00	\$12,280.00
Grounds Expense:		
Lawn Service	\$4,200.00	\$4,200.00
Tree Trimming:	\$1,100.00	\$1,150.00
Irrigation Repairs:	\$800.00	\$500.00
Total Grounds Expense:	\$6,100.00	\$5,850.00
Elevator Maintenance & Repairs:	\$1,500.00	\$1,500.00
Structural Integrity Reserve Expense:	\$0.00	\$3,000.00
	Over	

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Expenses (Continued):		Budget	Budget
Utilities Expense:			
Electric:		\$1,800.00	\$1,800.00
Water, Sewer & Sanitation:		\$27,000.00	\$27,000.00
Telephone Expense:		\$600.00	\$675.00
Total Utilities Expense:		\$29,400.00	\$29,475.00
Reserve Deposit (Waived at the Budget Meeting):		\$0.00	\$0.00
Miscellaneous Expense:		\$0.00	\$33.00
Non-Allocated Contingency Reserve:		\$0.00	\$3,000.00
Total Expenses:		\$105,044.00	\$113,200.00

