

Miami Bayside Condo Assoc
Miami Beach, FL

Financial Statement
March 2024

Prepared For
The Board Of Directors

By:

USA Management
9000 Sheridan St, Suite166
Pembroke Pines, FL 33024

11:21 AM

04/16/24

Accrual Basis

Miami Bayside Condominium Assoc.

Balance Sheet

As of March 31, 2024

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
City National Bank Oper (870)	19,222.52
City National Reserve (657)	148.80
Total Checking/Savings	19,371.32
Accounts Receivable	
Accounts Receivable	-2,404.66
Total Accounts Receivable	-2,404.66
Other Current Assets	
Petty Cash	831.47
Total Other Current Assets	831.47
Total Current Assets	17,798.13
TOTAL ASSETS	17,798.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,943.15
Total Accounts Payable	5,943.15
Other Current Liabilities	
Reserves	14,681.91
Total Other Current Liabilities	14,681.91
Total Current Liabilities	20,625.06
Total Liabilities	20,625.06
Equity	
Retained Earnings	-1,910.19
Net Income	-916.74
Total Equity	-2,826.93
TOTAL LIABILITIES & EQUITY	17,798.13

Miami Bayside Condominium Assoc.
Profit & Loss Budget Performance

March 2024

	Mar 24	Budget	Jan - Mar 24	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Application Fee	0.00	12.50	0.00	37.50	150.00
Bank Fees	25.00		100.00		
Intrest Income	0.87		2.16		
Late Fee	50.00	33.33	250.00	100.03	400.00
Laundry Income	111.07	125.00	339.44	375.00	1,500.00
Maintenance Fee Income	17,916.00	17,916.67	53,748.00	53,749.97	215,000.00
Total Income	18,102.94	18,087.50	54,439.50	54,262.50	217,050.00
Expense					
Administrative Expense					
Bank Fee	52.00	23.33	168.00	70.03	280.00
Fees / Permits / Legal	0.00	66.67	0.00	199.97	800.00
Office/Postage Supplies	77.12	8.33	112.48	25.03	100.00
Postage and Delivery	0.00		38.08		
Property Management Fees	462.00	462.00	1,386.00	1,386.00	5,544.00
Tax Return	0.00	0.00	0.00	350.00	350.00
Total Administrative Expense	591.12	560.33	1,704.56	2,031.03	7,074.00
Insurance.					
Insurance Expense	0.00	5,000.00	0.00	15,000.00	60,000.00
Insurance - Other	5,402.86		18,719.75		
Total Insurance.	5,402.86	5,000.00	18,719.75	15,000.00	60,000.00
Repairs and Maintenance					
Building Repairs & Maint	0.00	833.33	2,110.00	2,500.03	10,000.00
Building Supplies	0.00	416.67	2,588.13	1,249.97	5,000.00
Fire Alarm	0.00	225.00	0.00	675.00	2,700.00
Janitorial	450.00	450.00	900.00	1,350.00	5,400.00
Landscaping and Groundskeeping	0.00	133.33	450.00	400.03	1,600.00
Miscellaneous Expense	0.00	0.00	105.00	6.00	6.00
Non-Allocated Reserve Deposit	0.00	5,300.00	0.00	15,900.00	63,600.00
Pest Control	131.00	133.33	587.00	400.03	1,600.00
Pool Maint & Repairs	0.00		6,670.00		
Repairs and Maintenance - Other	0.00		2,200.00		
Total Repairs and Maintenance	581.00	7,491.66	15,610.13	22,481.06	89,906.00
Screening	0.00	5.83	0.00	17.53	70.00
Utilities					
Electric	895.58	425.00	1,429.43	1,275.00	5,100.00
Gas	547.82	583.33	2,987.08	1,750.03	7,000.00
Sanitation/ Trash	1,011.21	950.00	3,033.63	2,850.00	11,400.00
Telephone Expense	45.40	208.33	664.35	625.03	2,500.00
Water & Sewer	8,101.68	2,833.33	11,207.41	8,500.03	34,000.00
Total Utilities	10,601.69	4,999.99	19,321.90	15,000.09	60,000.00
Total Expense	17,176.87	18,057.81	55,356.34	54,529.71	217,050.00
Net Ordinary Income	926.27	29.69	-916.74	-267.21	0.00
Net Income	926.27	29.69	-916.74	-267.21	0.00