

**Miami Bayside Condo Assoc
Miami, FL**

**Financial Statement
March 2025**

**Prepared For
The Board Of Directors**

By:

**USA Management
9000 Sheridan St, Suite166
Pembroke Pines, FL 33024**

9:57 AM

04/24/25

Accrual Basis

Miami Bayside Condominium Assoc.

Balance Sheet

As of March 31, 2025

	Mar 31, 25
ASSETS	
Current Assets	
Checking/Savings	
City National Bank Oper (870)	32,287.34
City National Reserve (657)	16,807.73
Total Checking/Savings	49,095.07
Accounts Receivable	
Accounts Receivable	-5,676.83
Total Accounts Receivable	-5,676.83
Other Current Assets	
Petty Cash	831.47
Total Other Current Assets	831.47
Total Current Assets	44,249.71
TOTAL ASSETS	44,249.71
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-1,850.00
Total Accounts Payable	-1,850.00
Other Current Liabilities	
Reserves	14,681.91
Total Other Current Liabilities	14,681.91
Total Current Liabilities	12,831.91
Total Liabilities	12,831.91
Equity	
Retained Earnings	26,900.62
Net Income	4,517.18
Total Equity	31,417.80
TOTAL LIABILITIES & EQUITY	44,249.71

Miami Bayside Condominium Assoc.
Profit & Loss Budget Performance

March 2025

	Mar 25	Budget	Jan - Mar 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Application Fee	0.00	37.50	0.00	112.50	450.00
Intrest Income	2.29		6.23		
Late Fee	50.00	33.33	200.00	100.03	400.00
Laundry Income	212.30	125.00	569.67	375.00	1,500.00
Maintenance Fee Income	17,916.00	17,916.67	53,748.00	53,749.97	215,000.00
Spec Assess	0.00		50.00		
Total Income	18,180.59	18,112.50	54,573.90	54,337.50	217,350.00
Expense					
Administrative Expense					
Bank Fee	40.00	8.33	120.00	25.03	100.00
Fees / Permits / Legal	0.00	66.67	0.00	199.97	800.00
License & Permits	0.00		132.00		
Office/Postage Supplies	10.36	25.00	80.66	75.00	300.00
Property Management Fees	462.00	462.00	1,386.00	1,386.00	5,544.00
Screening	0.00	18.75	0.00	56.25	225.00
Tax Return	300.00	31.25	300.00	93.75	375.00
Total Administrative Expense	812.36	612.00	2,018.66	1,836.00	7,344.00
Insurance.					
Insurance Expense	5,804.48	5,000.00	17,413.44	15,000.00	60,000.00
Total Insurance.	5,804.48	5,000.00	17,413.44	15,000.00	60,000.00
Repairs and Maintenance					
Building Maint - Alvino Soares	0.00		321.32		
Building Repairs & Maint	2,110.18		5,147.02		
Building Supplies	0.00	375.00	0.00	1,125.00	4,500.00
Fire Alarm	910.00	225.00	2,045.00	675.00	2,700.00
Janitorial	450.00	450.00	1,350.00	1,350.00	5,400.00
Landscaping and Groundskee...	450.00	133.33	1,350.00	400.03	1,600.00
Miscellaneous Expense	0.00	0.50	0.00	1.50	6.00
Non-Allocated Reserve Deposit	0.00	5,041.67	0.00	15,124.97	60,500.00
Pest Control	751.25	133.33	1,211.25	400.03	1,600.00
Pool Maint & Repairs	0.00	833.33	1,200.00	2,500.03	10,000.00
Total Repairs and Maintenance	4,671.43	7,192.16	12,624.59	21,576.56	86,306.00
Utilities					
Electric	618.78	475.00	1,808.64	1,425.00	5,700.00
Gas	517.65	583.33	1,488.94	1,750.03	7,000.00
Sanitation/ Trash	1,327.97	958.33	3,766.14	2,875.03	11,500.00
Telephone Expense	199.18	208.33	597.60	625.03	2,500.00
Water & Sewer	3,077.35	3,083.33	10,338.71	9,250.03	37,000.00
Total Utilities	5,740.93	5,308.32	18,000.03	15,925.12	63,700.00
Total Expense	17,029.20	18,112.48	50,056.72	54,337.68	217,350.00
Net Ordinary Income	1,151.39	0.02	4,517.18	-0.18	0.00
Net Income	1,151.39	0.02	4,517.18	-0.18	0.00