

Castle Gardens 5 - Proposed Budget for 2025

	Proposed 2025	
Income		
4010 · Income		
4030 · Maintenance Fees	161,652.00	
4070 · Laundry Income	3,000.00	
Total 4010 · Income	164,652.00	
Expense		
6100 · Administrative Expense		
6130 · Office Expense/Postage	100.00	
6135 · Screening Expense	250.00	
6150 · Executive Council	26,112.00	
6160 · License & Permits	500.00	
6490 · Office Management & Groundkeeper	500.00	
6550 · Management/Bookkeeping	8,400.00	
Total 6100 · Administrative Expense	35,862.00	
6180 · Insurance		
6530 · Liability Insurance	40,000.00	* No wind Insurance
Total 6180 · Insurance	40,000.00	
6300 · Repairs & Maintenance		
6309 · Unit Repairs	500.00	
6310 · Building Repairs	5,000.00	
6311 · Building Supplies	500.00	
6315 · Plumbing Repairs	5,000.00	
6317 · Fire Equip Repairs & Maint	400.00	
6320 · Exterminating	1,500.00	
6325 · Air Cond. Repair & Contract	1,000.00	
6330 · Janitorial Expense	4,500.00	
6332 · Electric Work	1,000.00	
Total 6300 · Repairs & Maintenance	19,400.00	
6390 · Utilities		
6340 · Telephone	2,200.00	
6400 · Electric Master	4,500.00	

		Proposed 2025
6410 · Water & Sewer & Garbage		30,000.00
Total 6390 · Utilities		36,700.00
6580 · Elevator		
6590 · Elevator Maint		1,800.00
Total 6580 · Elevator		1,800.00
6610 · Grounds		
6620 · Lawn Service		4,800.00
6626 · Tree Trimming		1,200.00
6627 · Grounds - Others		500.00
Total 6610 · Grounds		6,500.00
Total Expense		140,262.00
	Reserves:	25,000.00
	Total:	165,262.00
Roof Reserves (assesment or maint. Increase \$100/per unit)		32,000.00

Castle 5 Income from Maintenance /32 units/

Unit #	Maintenance Fee	Monthly Maintenance	Anually Maintenance
101, 115, 201, 215	\$407.00	\$1,628.00	\$19,536.00
102, 105, 106, 109, 110, 202, 205, 206, 207, 209, 210, 212, 214	\$422.00	\$5,486.00	\$65,832.00
103, 104, 108, 111, 112, 114, 203, 204, 211	\$423.00	\$3,807.00	\$45,684.00
100, 107, 116, 200, 208, 216	\$425.00	\$2,550.00	\$30,600.00
		13,471.00	161,652.00