

Atlantic Shores Condominium Association, Inc.  
Annual Meeting Minutes  
February 16th, 2024

Paul Shapiro of USA Management called the meeting to order at 7:00 p.m.

Roll call: Vincent Cavaliere and Robin Julian

Twenty members were present in person or by General Proxy.

A quorum was established.

Paul presented the Affidavit of mailing and posting

Reading of the unapproved minutes:

Vince moved to approve. Seconded by Amparo. Waived.

Introduction of the Board of Directors for the year 2024:

Vincent Cavaliere and Robin Julian

Introduction of new unit owners: Miriam Ponton, Unit #304

New Business:

Vincent discussed the 2024 Budget. The Insurance Premium was estimated for the year 2024 for \$137,000.00. After reviewing the coverages, we able to reduce the premium to approximately \$110,000.00. As a commercial property, the premium will be financed. The estimated finance charge is \$11,000.00. The Board will review and revise the Budget and the maintenance fees for the year 2024

Adjournment:

Vince moved to adjourn. Seconded by Robin.

The meeting was adjourned at 7:20 p.m.

USA Management  
Unapproved

Atlantic Shores Condominium Association, Inc.  
Organizational Meeting Minutes  
February 16th, 2024

Paul Shapiro of USA Management called the meeting to order at 7:21 p.m.

Roll call: Vincent Cavaliere and Robin Julian  
A quorum was established.

Nominations for the Board of Directors:

Vincent moved to appoint Marta Oitana, Alexander Alvarez, Amparo Maniscalco and Timmothy Cosovan to the board of Directors. All nominations were accepted. Second by Robin. Vote: 2 - 0. Approved

Election of Officers for the year 2024:

Robin moved the following slate of Officers:

Vincent Cavaliere	#206	President
Alexander Alvarez	#109	Vice President
Marta Oitana	#103	Secretary
Amparo Maniscalco	#311	Treasurer
Robin Julian	#107	Director
Timmothy Cosovan	#312	Director

The nominations were accepted. Alexander Alvarez was not present to accept the nomination. Seconded by Vincent. Vote: 5 - 0. Approved.

Resolution: None

Adjournment:

Vince moved to adjourn. Seconded by Robin. Vote: 5 - 0. Approved.  
The meeting was adjourned at 7:37 p.m.

USA Management