

Rociale Condominium
 Approved Budget
 1/1/2024 - 12/31/2024

	2023	2024
	Approved	Approved
	<u>Budget</u>	<u>Budget</u>
Revenue:		
Maintenance Fees:	\$154,272.00	\$176,664.00
Reserve Deposit (Waived at the Budget Meeting):	\$0.00	\$0.00
Garage Income:	\$400.00	\$1,440.00
Laundry Income:	\$3,400.00	\$2,550.00
Late Fees & Other Income:	\$0.00	\$0.00
Application Fees:	<u>\$450.00</u>	<u>\$450.00</u>
Total Revenue:	\$158,522.00	\$181,104.00
Expenses:		
Administrative Expense:		
Accounting & Management Fees:	\$4,800.00	\$4,800.00
Year End Tax Returns:	\$300.00	\$350.00
Bank - Laundry Counting fees:	\$100.00	\$0.00
Credit & Criminal Reports:	\$195.00	\$210.00
Office Expense & Postage:	\$1,000.00	\$1,000.00
Licenses, Permits & Division of Corporations:	\$157.00	\$375.00
Garage Property Taxes:	<u>\$678.00</u>	<u>\$850.00</u>
Total Administrative Expense:	\$7,230.00	\$7,585.00
Building Maintenance & Repairs Expense:		
Cooling Tower Chemical Contract:	\$2,500.00	\$2,700.00
Cooling Tower Contract & Repairs:	\$1,000.00	\$5,770.00
Building Maintenance & Repairs:	\$5,000.00	\$1,200.00
Plumbing:	\$1,000.00	\$1,000.00
Fire Equipment Hoses:	\$500.00	\$641.00
Building Supplies:	\$400.00	\$1,263.00
Garage Maintenance:	\$0.00	\$0.00
Termite Contract:	\$650.00	\$650.00
Janitorial Service:	\$6,000.00	\$6,000.00
Electrical Repairs:	\$300.00	\$1,120.00
Alarm Service & Repairs:	\$250.00	\$1,785.00
Pest Control (Interior):	\$1,990.00	\$1,000.00
Roof Maintenance Contract:	\$4,500.00	\$6,450.00
Laundry Equipment Repairs:	\$100.00	\$1,000.00
Sewage Clean Out Maintenance:	<u>\$2,000.00</u>	<u>\$8,600.00</u>
Total Building Maintenance Expense:	\$23,690.00	\$39,179.00
	Over	

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Expenses (Continued):		<u>Budget</u>	<u>Budget</u>
Insurance Package (Estimated):		\$70,000.00	\$71,126.00
Utilities Expense:			
Electric:		\$11,000.00	\$11,700.00
Water & Sewer:		\$18,600.00	\$22,600.00
Sanitation & Recycling:		\$3,200.00	\$4,000.00
Telephone:		<u>\$3,600.00</u>	<u>\$4,500.00</u>
Total Utilities Expense:		\$36,400.00	\$42,800.00
Elevator Expense:			
Elevator Service Contract:		\$2,400.00	\$2,450.00
License:		\$110.00	\$110.00
Elevator Repairs:		<u>\$0.00</u>	<u>\$0.00</u>
Total Elevator Expense:		\$2,510.00	\$2,560.00
Grounds:			
Lawn Service, Landscaping:		\$8,000.00	\$8,000.00
Irrigation System Repairs:		<u>\$500.00</u>	<u>\$600.00</u>
Total Grounds Expense:		\$8,500.00	\$8,600.00
Pool Expense:			
Pool Maintenance:		\$4,200.00	\$4,700.00
Pool Repairs:		<u>\$400.00</u>	<u>\$400.00</u>
Total Pool Expense:		\$4,600.00	\$5,100.00
Miscellaneous:		\$108.00	\$0.00
Non-Allocated Contingency Reserve Deposit:		\$9,000.00	\$2,654.00
Structural Integrity Reserve:		\$0.00	\$1,500.00
Reserve Deposit (Waived at the Budget Meeting):		<u>\$0.00</u>	<u>\$0.00</u>
Total Expenses:		\$148,100.00	\$181,104.00