

Victoria Hammock Assoc Inc.
Fort Lauderdale, FL

Financial Statement
Feb 2024

Prepared For
The Board Of Directors

By:

USA Management
9000 Sheridan St, Suite166
Pembroke Pines, FL 33024

VICTORIA HAMMOCK ASSOCIATION INC

Balance Sheet

As of February 29, 2024

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
Valley Bank - Operating	2,635.24
Total Checking/Savings	2,635.24
Accounts Receivable	
Accounts Receivable	2,443.00
Total Accounts Receivable	2,443.00
Total Current Assets	5,078.24
Other Assets	
Tenant Imp (2012)	-450.00
Total Other Assets	-450.00
TOTAL ASSETS	4,628.24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	299.85
Total Accounts Payable	299.85
Total Current Liabilities	299.85
Total Liabilities	299.85
Equity	
Retained Earnings	4,458.03
Net Income	-129.64
Total Equity	4,328.39
TOTAL LIABILITIES & EQUITY	4,628.24

VICTORIA HAMMOCK ASSOCIATION INC
 Profit & Loss Budget Performance
 February 2024

	Feb 24	Budget	Jan - Feb 24	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Maintenance Fees	0.00	1,666.67	5,000.00	3,333.30	20,000.00
Total Income	0.00	1,666.67	5,000.00	3,333.30	20,000.00
Expense					
Building Supplies	0.00	4.17	0.00	8.30	50.00
Electric	33.10	33.33	66.67	66.70	400.00
Fees to State of Florida	0.00	0.00	0.00	77.00	77.00
Insurance Expense	1,357.53	416.67	2,667.93	833.30	5,000.00
Landscaping and Groundskeepi...	350.00	333.33	1,150.00	666.70	4,000.00
Miscellaneous	0.00	6.08	0.00	12.20	73.00
Non- Allocated Contingency	0.00	108.33	0.00	216.70	1,300.00
Office Supplies	10.28		14.28		
Pest Control	75.00	83.33	225.00	166.70	1,000.00
Postage and Office	0.00	4.17	0.00	8.30	50.00
Property Management Fees	225.00	225.00	450.00	450.00	2,700.00
Repairs and Maintenance	0.00	83.33	0.00	166.70	1,000.00
Sprinkler/Irrigation	0.00	41.67	0.00	83.30	500.00
Water & Sewer Expense	266.75	291.67	555.76	583.30	3,500.00
Year End Tax Return	0.00	0.00	0.00	350.00	350.00
Total Expense	2,317.66	1,631.08	5,129.64	3,689.20	20,000.00
Net Ordinary Income	-2,317.66	35.59	-129.64	-355.90	0.00
Net Income	-2,317.66	35.59	-129.64	-355.90	0.00