

**Park Place Of Bal Harbour Condo
Bal Harbour, FL**

**Financial Statement
Aug 2024**

**Prepared For
The Board Of Directors**

By:

**USA Management
9000 Sheridan St, Suite166
Pembroke Pines, FL 33024**

Park Place of Bal Harbor Condo Assoc Inc.

Balance Sheet

As of August 31, 2024

	<u>Aug 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · New York Community Bank	10,364.44
Total Checking/Savings	10,364.44
Accounts Receivable	
11000 · Accounts Receivable	-1,314.68
Total Accounts Receivable	-1,314.68
Total Current Assets	9,049.76
TOTAL ASSETS	<u><u>9,049.76</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	398.42
Total Accounts Payable	398.42
Total Current Liabilities	398.42
Total Liabilities	398.42
Equity	
32000 · Retained Earnings	171.79
Net Income	8,479.55
Total Equity	8,651.34
TOTAL LIABILITIES & EQUITY	<u><u>9,049.76</u></u>

Park Place of Bal Harbor Condo Assoc Inc.
Profit & Loss Budget Performance

August 2024

	Aug 24	Budget	Jan - Aug 24	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
NSF	0.00		25.00		
4000 · Maintenance Income	4,768.00	4,766.67	38,144.00	38,133.32	57,200.00
4010 · Application Fees	0.00	12.50	0.00	100.00	150.00
4015 · Special Asses Prior Yr Shortfall	0.00		8,700.00		
Total Income	4,768.00	4,779.17	46,869.00	38,233.32	57,350.00
Expense					
62200 · Credit & Criminal Reports	0.00	5.83	0.00	46.68	70.00
62500 · Div. of Corporations/Filing Fee	0.00	0.00	0.00	85.00	85.00
62600 · Electric	187.55	104.17	1,004.07	833.32	1,250.00
62700 · Electric Repairs & Supplies	0.00	8.33	0.00	66.68	100.00
62800 · Fire Equipment	0.00	25.00	104.86	200.00	300.00
63300 · Insurance Expense	2,053.13	3,333.33	14,773.63	26,666.68	40,000.00
63600 · Janitorial Service	100.00	100.00	800.00	800.00	1,200.00
63700 · Landscaping and Groundskeeping	250.00	250.00	2,250.00	2,000.00	3,000.00
63800 · Laundry Equipment Contract	0.00	25.00	0.00	200.00	300.00
63900 · Licenses & Permits	0.00	12.50	310.00	100.00	150.00
64400 · Miscellaneous Expense	0.00	1.67	0.00	13.32	20.00
64500 · Non-Allocated Contingency Fund	0.00	166.67	0.00	1,333.32	2,000.00
64900 · Office/Postage Supplies	8.28	10.42	123.81	83.32	125.00
66300 · Pest Control	0.00	8.33	3,820.00	66.68	100.00
66400 · Pool Service & Repairs	120.00	125.00	5,199.00	1,000.00	1,500.00
66800 · Property Management Fees	200.00	200.00	1,600.00	1,600.00	2,400.00
67200 · Repairs and Maintenance	0.00		1,448.92		
67700 · Roof Repairs & Maintenance	0.00	83.33	3,350.00	666.68	1,000.00
68700 · Water & Sewer	433.28	283.33	3,255.16	2,266.68	3,400.00
68800 · Year End Tax Returns	0.00	0.00	350.00	350.00	350.00
Total Expense	3,352.24	4,742.91	38,389.45	38,378.36	57,350.00
Net Ordinary Income	1,415.76	36.26	8,479.55	-145.04	0.00
Net Income	1,415.76	36.26	8,479.55	-145.04	0.00