

Valmoral Townhouses at Jacaranda
Board of Directors Meeting Minutes
July 9th, 2025

Paul Shapiro of USA Management called meeting to order at 6:33 p.m.

Roll call: Monica Terrazas, Carrie Myron and Lawrence Mammah via Zoom.
Elaina Ozrovitz and Sasha Prince were also in attendance. A quorum was established.

Financial Review:

Paul reviewed the May 2025 Financial Statement.

The Operating Account balance:	\$2,353.00
The Non-Allocated Reserve balance:	\$2,957.00
SouthState Bank Balance:	\$7,765.00

Old Business:

Lawrence discussed the bees in the attic of unit 11025. The hive will be sprayed again and Troy will seal all of the openings.

New Business:

Elaina discussed application fees for buyers and renters. Application fees are \$150.00 per applicant made payable to the Association. The Association is charged \$75.00 for the Credit and Criminal Reports. Completed applications are reviewed by the Board of Directors for approval.

Lawrence discussed the roof assessment balance of \$2,230.00, which will be completed in 18 months.

Adjournment:

The Zoom Link terminated at 7:09 p.m.

USA Management
Minutes